

# BALANCE SHEET

Stated in 000s, for the period ending:

31/02/2021

Current Ratio [A/B]

0.68

Quick Ratio [(A-C)/B]

0.52

Cash Ratio [D/B]

0.05

Working Capital [A-B]

(US\$34,000,000)

Debt-to-Equity Ratio [(G+H)/F]

0.39

Debt Ratio [(G+H)/E]

0.25

## Assets % of Assets

| Current Assets                     |                   |              |
|------------------------------------|-------------------|--------------|
| Cash and cash equivalents [D]      | US\$5,000         | 0.7%         |
| Short-term investments             | US\$25,000        | 3.7%         |
| Accounts receivable [I]            | US\$20,000        | 3.0%         |
| Inventories [C]                    | US\$18,000        | 2.7%         |
| Deferred income taxes              | US\$3,500         | 0.5%         |
| Prepaid expenses and other current | US\$2,000         | 0.3%         |
| <b>Total [A]</b>                   | <b>US\$73,500</b> | <b>11.0%</b> |

| Fixed Assets                          |                |              |
|---------------------------------------|----------------|--------------|
| Property, plant and equipment at cost | 500,000        | 74.7%        |
| Less accumulated depreciation         | 27,500         | 4.1%         |
| <b>Total</b>                          | <b>527,500</b> | <b>78.8%</b> |

| Other Assets               |                   |              |
|----------------------------|-------------------|--------------|
| Long-term cash investments | US\$8,000         | 1.2%         |
| Equity investments         | US\$27,000        | 4.0%         |
| Deferred income taxes      | US\$22,000        | 3.3%         |
| Other assets               | US\$11,000        | 1.6%         |
| <b>Total</b>               | <b>US\$68,000</b> | <b>10.2%</b> |

**Total Assets [E]** US\$669,000 100.0%

**Total Owner Equity [F]** US\$425,000 63.5%

**Total Liabilities + Owner Equity** US\$669,000 100.0%

## Liabilities & Owners' Equity % of Assets

| Current Liabilities                                  |                    |              |
|--|--------------------|--------------|
| Loans payable and current portion long-term debt [H] | US\$75,000         | 11.2%        |
| Accounts payable and accrued expenses                | US\$14,500         | 2.2%         |
| Income taxes payable                                 | US\$10,000         | 1.5%         |
| Accrued retirement and profit-sharing contributions  | US\$8,000          | 1.2%         |
| <b>Total [B]</b>                                     | <b>US\$107,500</b> | <b>16.1%</b> |

| Other Liabilities                      |                    |              |
|--|--------------------|--------------|
| Long-term debt [G]                     | US\$92,500         | 13.8%        |
| Accrued retirement costs               | US\$34,000         | 5.1%         |
| Deferred income taxes                  | US\$6,000          | 0.9%         |
| Deferred credits and other liabilities | US\$4,000          | 0.6%         |
| <b>Total</b>                           | <b>US\$136,500</b> | <b>20.4%</b> |

**Total Liabilities** US\$244,000 36.5%

